

PORT HEDLAND VOLUNTARY BUYBACK SCHEME

**1031. Hon COLIN de GRUSSA to the Leader of the House representing the Minister for Ports:**

I refer to the Port Hedland voluntary buyback scheme.

- (1) Can the minister confirm that —
  - (a) instructions given to licensed valuers by the Hedland Maritime Initiative for the purposes of undertaking market valuations are in accordance with the principles of the scheme;
  - (b) all valuations are undertaken in full compliance with the Licensed Valuers Code of Conduct 2016; and
  - (c) all valuations are undertaken based on market conditions as at 6 August 2019?
- (2) Why is indexation of the base valuation under the PHVBS capped at four per cent?
- (3) Why are owners of residential properties subject to the PHVBS precluded from selling their properties to any other parties?

**Hon SUE ELLERY replied:**

I thank the honourable member for some notice of the question.

- (1) Yes.
- (2) The indexation of up to four per cent per annum is one of the terms set by the government.
- (3) The PHVBS does not preclude owners from selling their properties to any other parties.